

Governor Evers and WEDC join Yaskawa America, Inc. Leadership to Announce Expansion and North American Headquarters Relocation

Company to add over 700 new jobs and invest at least \$180 million in Franklin, Wisconsin

Waukegan, IL, June 13, 2025— Governor Tony Evers, together with Wisconsin Economic Development Corporation (WEDC) and company officials, today announced that Yaskawa America Inc. will invest at least \$180 million and create more than 700 new high-paying jobs in Wisconsin.

Yaskawa America is experiencing significant growth driven by innovation in robotics, motion control, AC drives, and solar inverters. The company's newest investment in Wisconsin will consolidate its Illinois and Wisconsin facilities into one campus in Franklin, Wisconsin, over the next 8-10 years. The project includes relocating its North American headquarters and training facility from Waukegan, IL.

"I am really excited to be celebrating Yaskawa's decision to relocate its headquarters to Wisconsin and expand its footprint here in the Badger State, bringing with them millions of dollars in capital investment in Southeastern Wisconsin and hundreds of high-quality, family-supporting jobs," said Gov. Evers. "Companies from across the globe are choosing Wisconsin to grow and expand because they know we have the best workers making the best products. Wisconsin is continuing to strengthen our position as a leader in advanced manufacturing, and we're glad to help support this expansion and Yaskawa's continued success in our state."

This expansion marks a significant milestone as Yaskawa Electric Corporation celebrates its 110th anniversary globally, and Yaskawa America, Inc. celebrates 58 years of sales, innovation, manufacturing, and service in the United States. The Yaskawa America business manufactures industrial robots, motion control products, low and medium voltage AC drives, and solar inverters for numerous industries, including semiconductor, solar, machine tool, automotive, HVAC, pumping, oil and gas, and others. With this expansion, the company will also begin manufacturing robots in Franklin that will be shipped directly to customers or integrated into production lines at their Ohio facility.

"The Drives & Motion Division of Yaskawa America, Inc. is proud to announce the unification of all its current manufacturing and office locations in Wisconsin and Illinois into a single, consolidated campus in Franklin," said Mike Knapek, CEO of Yaskawa America. "We take pride in our cutting-edge technology, our commitment to quality, and our world-class manufacturing, and we look forward to a strong future of growth and innovation in Franklin."

Governor Evers announced that the Wisconsin Economic Development Corporation (WEDC) is supporting the project by authorizing up to \$18 million performance-based Enterprise Zone tax credits. The actual amount of tax credits received is contingent upon the number of jobs created and the amount of capital investment during that period.

"Yaskawa joins the growing roster of innovative global companies that are choosing to grow in Wisconsin," said Missy Hughes, WEDC secretary and CEO. "With their emphasis on advanced manufacturing and cutting-edge technology, they are a perfect fit for our state."

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The new campus will include a headquarters, training, and lab building, manufacturing and packaging facilities, and robotics and semiconductor production operations. It will encompass over 800,000 square feet, strengthening Wisconsin's position in advanced manufacturing.

Yaskawa is the latest company to invest in Franklin. "It has been a pleasure working with the Yaskawa team to develop their incredible corporate vision in the Franklin Business Park," said John Nelson, City of Franklin Mayor. "Yaskawa has been a wonderful community partner, and we are grateful they selected Franklin for this project, which is something we are certainly celebrating."

Milwaukee 7 (M7), southeast Wisconsin's regional economic development organization, also assisted in the company's expansion efforts.

"We're delighted that Yaskawa has chosen southeast Wisconsin for its expansion and for the new location of its North American headquarters," said Gale Klappa, co-chair of Milwaukee 7 and Chairman of the Board of WEC Energy Group. "This exciting investment – announced today – is a testament to the region's strengths in automation and advanced manufacturing."

About Yaskawa America, Inc.

Yaskawa America's Drives & Motion Division manufactures industrial automation equipment, including low and medium-voltage variable speed drives, servo motors and amplifiers, machine controllers, spindle drives and motors, and low-voltage industrial switch products. The company's Motoman Robotics Division makes industrial robots that can weld, assemble, cut, and handle goods for manufacturers.

Yaskawa products are used in a wide variety of industries, including automotive, building automation, machine tool, material handling, metal forming, packaging, pumping, water/wastewater treatment, plastics, rubber, solar, irrigation, and textile. Yaskawa America, Inc. employs more than 1,000 people in its headquarters in Waukegan, IL, its manufacturing facilities in Buffalo Grove, IL, and Franklin, WI, and in offices across the United States. For more information about Yaskawa, please visit our website at <https://www.yaskawa.com>.

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